

Golden Beach Energy Storage Project

Upcoming Offshore Drilling

What the project is

GB Energy is developing the Golden Beach Energy Storage Project. It will initially produce natural gas from the Golden Beach Gas Field in the Gippsland Basin, just over 4 km offshore from Ninety Mile Beach, before transitioning to an underground gas storage facility.

Gas will travel through an underground pipeline to an onshore Gas Processing Facility near Longford. The project will provide gas during periods of peak demand, helping to balance the east coast energy market as more renewable energy enters the system.

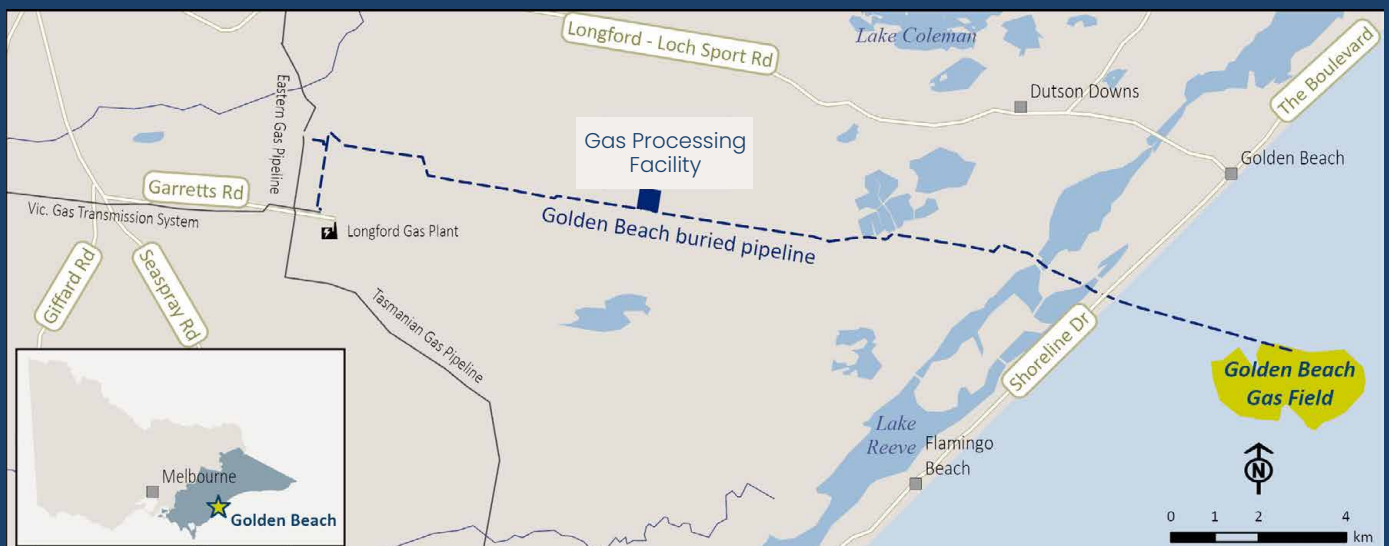


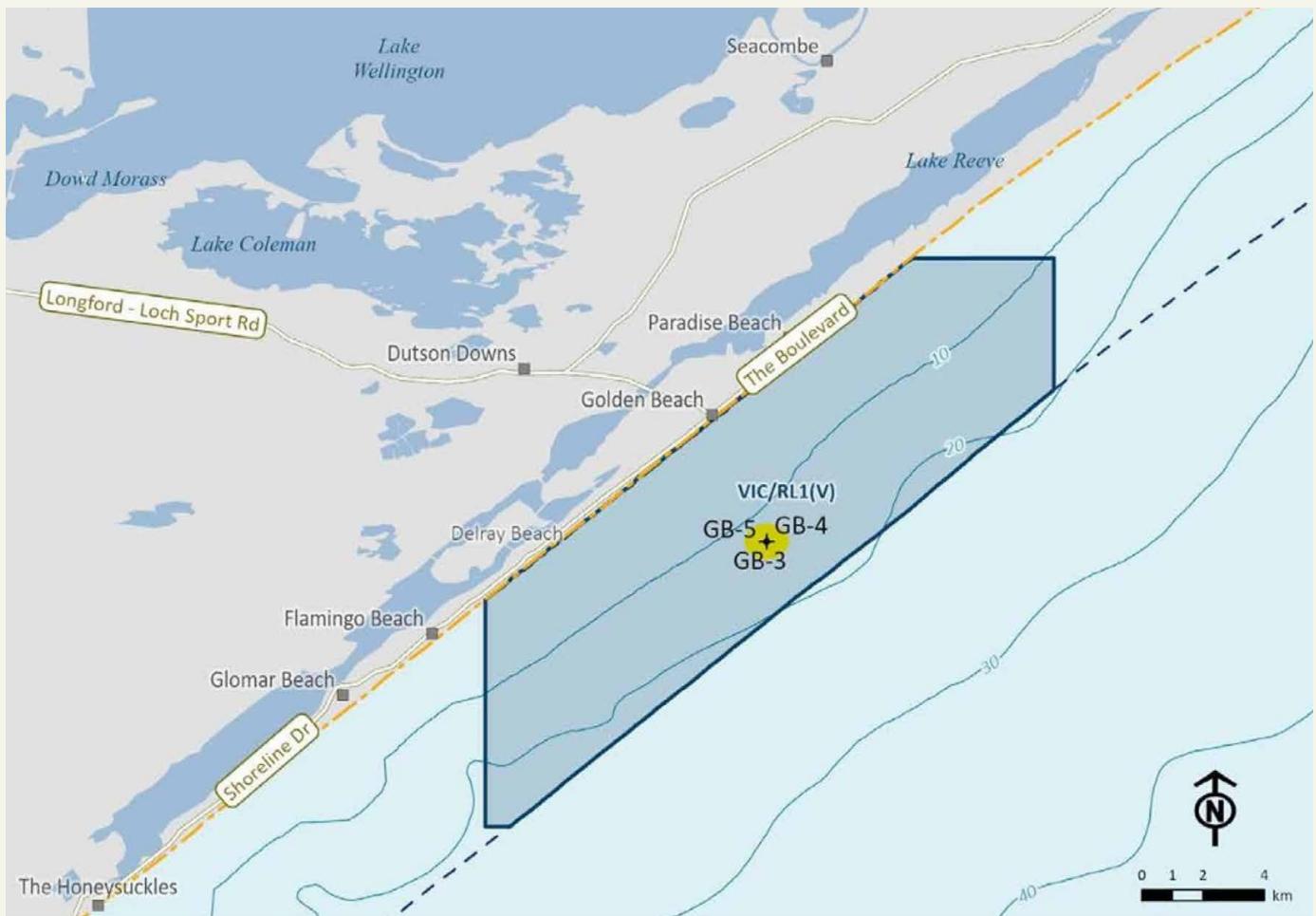
Figure 1: Project Area – Golden Beach Energy Storage Project

GB Energy acknowledges the Gunaikurnai people as the Traditional Owners of the country on which the Golden Beach Energy Storage Project will be developed, and we pay our respect to their elders past and present.

Activity overview

GB Energy plans to drill three development wells—GB3, GB4 and GB5—in Retention Lease Vic/RL1(V) as part of the Golden Beach Energy Storage Project. The drilling rig is estimated to arrive on location no earlier than the start of November 2026, subject to operational, weather and logistical factors. The rig will be located approximately 4.3 km offshore from Golden beach, in water about 20m deep.

The drilling campaign is expected to run for approximately 130 days, with operations continuing 24 hours a day. Support vessels will tow the jack-up rig into position before it is elevated above the water on three legs. The rig may be on location for a longer period of time for additional operational and logistical activities.



Valaris 107 Jack Up drilling rig view from Golden Beach shoreline

What the community can expect

A new feature on the horizon

The elevated rig will be visible offshore from Golden Beach and Paradise Beach throughout the temporary drilling campaign. The rig will operate 24 hours a day, and will remain illuminated at night for navigation and operational safety.

Keeping marine users safe

A permanent 500 metre radius Petroleum Safety Zone will apply around the rig while drilling is underway, and other vessels must remain outside this area. Maritime agencies will be notified, with official Notices to Mariners and AusCoast warnings providing marine users with the rig location and safety-zone details.

More activity offshore

You may see support vessels travelling to and from the rig with equipment and supplies. Periodic helicopter flights will also occur for crew changes and operational support. Daylight helicopter operations will be used where practicable.

Normal drilling sound

Routine drilling noise is predicted to be low at the shoreline. Sound may temporarily increase during flaring. GB Energy will provide project updates, and community members can contact the project team with questions or concerns about light or sound.

Flaring during well testing

In the final stages of the drilling activity, a flare test will check that the wells are flowing as intended. This will involve controlled flaring, where gas is safely burned off in intermittent periods at varying rates. During testing, the flare may be bright and produce some noise, which is normal and expected. The total period of flaring is not expected to exceed 24 hours of cumulative flaring for each of the three wells.

What won't change

- Golden Beach, Paradise Beach, Flamingo and Glomar Beach remain open
- The Delray boat ramp area will remain accessible
- Camping and beach access remains available
- Swimming and surfing can continue as normal
- Recreational boating and fishing can continue outside the petroleum safety zone
- Local businesses, accommodation and community facilities continue to operate as normal

Meet the project team

Come along to a community catch-up to ask questions, hear the latest project information and talk with the GB Energy team.

Golden Beach

Golden Beach Foodworks
5 November and 3 December 2026
9:30 to 11:30 am

Seaspray

Seaspray Surf Club
30 October 2026
5:00 to 7:00 pm

Longford

Longford Hall
28 October and 25 November 2026
2:00 pm to 4:00 pm

Loch Sport

IGA Supermarket
31 October 2026
11:00 to 1:00pm

Online Meeting

21 October 2026
12 pm to 1 pm
email info@gbenergy.com.au to
receive the meeting link.

For more details on the drilling campaign, construction and project approvals, please visit the GB Energy project website.

Stay informed and in touch

Questions or feedback?

We welcome questions and feedback throughout the project.

Contact GB Energy

W www.gbenergy.com.au
E info@gbenergy.com.au
P 1800 423 637

Thank you for staying connected with the Golden Beach Energy Storage Project.

