

Golden Beach Energy Storage Project

Petroleum Safety Zone

The Project

The Golden Beach Energy Storage Project is a strategically located gas storage project being developed by GB Energy.

The project will initially produce natural gas from the Golden Beach Gas Field located in the Gippsland Basin, approximately 4 km offshore from the Ninety Mile Beach coastline in Victorian state waters and close to the township of Golden Beach. The project will then transition to an underground gas storage facility, providing peak day supply to the east coast energy market.

Natural gas will be transported from the offshore storage facility to an onshore processing plant near Longford via an underground pipeline.

Having gas in storage and available for use on peak days will help balance the energy market and ensure security of supply as more renewable energy enters the domestic network.



Figure 1: GB Energy project area

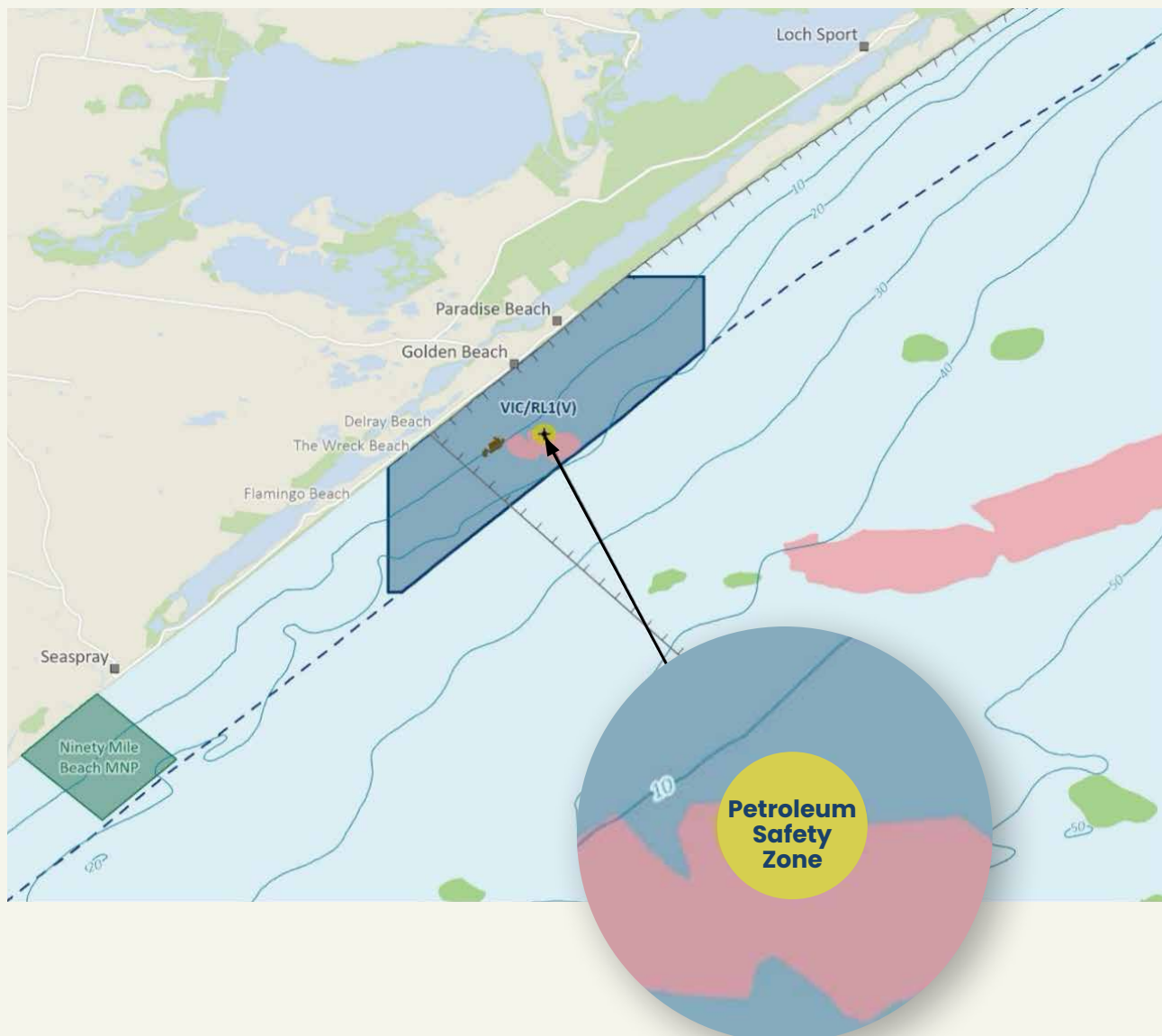
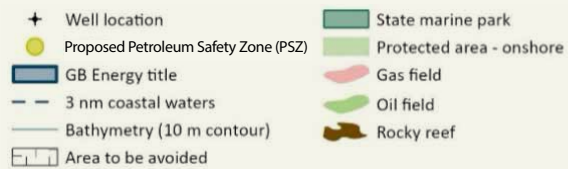
GB Energy acknowledges the Gunaikurnai people as the Traditional Owners of the country on which the Golden Beach Energy Storage Project will be developed, and we pay our respect to their elders past and present.

Proposed offshore Petroleum Safety Zone

GB Energy is applying to the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) to establish a **500-metre radius Petroleum Safety Zone (PSZ)** around the offshore subsea facilities associated with the Golden Beach Energy Storage Project, in accordance with the *Victorian Offshore Petroleum and Greenhouse Gas Storage Act 2010*.

The PSZ is proposed to remain in place from the commencement of offshore activities (currently planned for end 2026/early 2027) until the end of field life and is intended to provide a safe operating area around the subsea facilities to protect personnel, offshore vessels and the offshore infrastructure.

The proposed PSZ would be located approximately 4 kilometres offshore from the Ninety-Mile Beach coastline, near Golden Beach. The map identifies the subsea facilities to be protected and the indicative outer boundary of the proposed 500-metre radius zone. Final coordinates and the facilities covered will be included in the application and, if approved, in the gazetted notice.



What does this mean for marine users?

The PSZ will establish a 500-metre radius safety exclusion zone around the offshore subsea facilities. During the period the PSZ is in place:

- Commercial and recreational vessels will be required to remain outside the PSZ unless specifically authorised to enter.
- Diving and other unauthorised activities within the PSZ will not be permitted.
- Marine users, including commercial and recreational fishers, will need to operate outside the PSZ.
- The PSZ will be identified as a Restricted Area on relevant navigation charts to assist marine users in identifying the exclusion zone.

The PSZ is a standard safety measure for offshore petroleum activities under the legislation and is intended to minimise the risk of interaction between project activities, permanent offshore facilities and other marine users.



Upcoming Community Events:

Golden Beach Community Information Sessions

1 October and 5 November 2026

Lakes Entrance Community Information Session

22 September 2026

Longford Community Information Sessions

30 September and 28 October 2026

Online community event

21 October 2026 12pm to 1pm

What you can do to find out more:

- Subscribe to our Project updates – you can do this on the “**Contact Us**” page of our website
- Write to info@gbenergy.com.au
- Call us on **1800 423 637**
- Visit our website at www.gbenergy.com.au

Project timeline

2026

Finalise key regulatory approvals and licences. Major contracts awarded.

2027

Drilling of development wells and project construction

2029

Gas storage operations commence